

Bank Of India, Antwerp Branch, 18-20, SchupStraat, 2018, ANTWERP, Belgium.' +32 3201 8884

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## **NOTICE**

## **DEPOSIT PROTECTION INFORMATION**

We wish to inform that Deposits held by Bank of India – Antwerp Branch are protected by the Belgian Protection Fund.

The protection limit amounts to EUR 100,000 per depositor and per credit institution. If a deposit cannot be refunded because a credit institution is unable to meet its financial obligations, depositors are reimbursed through the deposit protection scheme. This repayment is limited to EUR 100,000 per credit institution.

If you have several deposits with the same credit institution, all your deposits with the same credit institution are aggregated and the total is limited to EUR 100,000. This means that all deposits with the same credit institution are added up to determine the protection level. If, for instance a depositor holds a savings account with a balance of EUR 90,000 and a current account with EUR 20,000, he or she will only be repaid EUR 100,000.

As per the applicable law in the event of failure by the credit institution, the competent authority, the Fonds de Garantie, Garantiefonds or Guarantee Fund, will reimburse you within a maximum deadline of 20 working days. The refund will consist of the amount of your deposits up to EUR 100,000. The maximum deadline is proposed to be reduced gradually to 7 working days by 2024 (at the latest). As long as this deadline has not been reduced to a maximum of 7 working days, the Protection Fund will ensure that depositors can access a sufficient amount of their insured assets to cover their living costs within a period of five working days following an application.

In case of delay, you should contact the deposit protection scheme as the time to claim reimbursement may lapse after a certain limit.

The repayment currency will be Euro.

For more information, please consult the website <a href="http://fondsdegarantie.belgium.be">http://fondsdegarantie.belgium.be</a> or contact the Guarantee Fund

## Fonds de Garantie pour les services financiers

Administration Générale De La Trésorerie Service Public Fédéral Finances Avenue Des Arts 30 1040 Bruxelles

Phone: +32 (0)2 574 78 40

fondsdegarantie.tresorerie@minfin.fed.be

## Garantiefonds voor financiële diensten

Algemene Administratie van de Thesaurie Federale Overheidsdienst Financiën Kunstlaan 30 1040 Brussel

Phone: +32 (0)2 574 78 40

garantiefonds.thesaurie@minfin.fed.be

We advise that Bank of India, Antwerp Branch is a Branch of Bank of India based in India, whose majority Shareholding (89.10) is owned by Government of India.

The above information is provided to you as per statutory requirement.

Dated 29.07.2020 Manager